**Taylor County Public Library**

Board Meeting Minutes

October 14, 2024

The meeting was called to order at 12:26 pm. Present were President Suzanne Grubesic, Treasurer Eddie Hazelwood, member Jennifer Johnson, TCPL Director Tammy Snyder, and Office Manager Julie Sterchi. Also present were Trace Creek Construction Vice President David Milam and the TCPL staff.

**Previous Meeting Minutes**

Move for approval of minutes for the September meeting. Motion to approve by Hazelwood, second by Johnson, all approved.

**Treasurer's Report**

Taylor County Bank- acct #.....541, operating checking $ 197,218.25

Taylor County Bank- acct #.....625, debit card account $ 1,843.01

Taylor County Bank- acct #.....755, Square Reader acct $ 1,931.93

TaylorCounty Bank - CD 144794 (1/17/25) $ 1,250,837.81\*

Abound - Certificate of Deposit (maturity date 1/06/2025) $ 173,837.92

United Citizens Bank of Southern KY - Certificate of Deposit (6/21/25) $ 162,437.32\*

Citizens Bank & Trust money market acct # ...653 $ 28,156.18

Citizens Bank & Trust - CD 30858 $ 400,000.00

Community Trust Bank- money market acct #.....878 $ 2,691,427.18

 **Total as of 9/30/2024 $ 4,907,689.60**

 Pension Liability Fund Obligation $ - 982,000.00

 Six Month Operational Reserve Obligation $ - 733,000.00

\*Principal amount

Approval of Treasurer's Report. Motion to approve by Gaddis, seconded by Johnson, all approved.

Approval of Pay Vouchers. Motion to approve by Johnson, seconded by Gaddis, all approved.

**Circulation Report**

Circulation report was presented by Director Snyder. Numbers are good. Snyder informed about some digital resources that do not have much usage at all will be dropped at the end of the current subscription period. Snyder asked if the Board would prefer to have the circulation report in a more graphic form that highlights changes, etc. Board said yes.

**Open Issues**

Snyder said that Taylor County Fire Department dismantled the pavilion and will use it at their facility.

Discussion about details for the January Jubilee ceremony will be postponed to the November Board meeting.

The Ground Breaking ceremony will take place November 7th from 12:15 tp 1:30 with local dignataries present. Refreshments will be served afterward in the library.

David Milam then gave an update on the construction process. He said demo of the building is done and the concrete around that area is up. Concrete in the parking area has been left for construction vehicles to park on this winter. The first billing has been sent.

After discussion about the bids for construction bond deposits from two local banks, Gaddis made a motion to award the bid to Taylor County Bank, Hazelwood seconded, all approved. Snyder will provide TCB with the information to get the account set up.

Grubesic, Gaddis, and Hazelwood will meet with Christian Juckett on Tuesday, October 22, 2024 at 12:30 to sign bond closing documents. Bonds close Wednesday, October 23, 2024. Regions Bank will hold monies and transfer to Taylor County Bank as the depository bank.

**New Business**

Snyder went over the invoices included in the first construction billing.

At 12:55 pm, the Board then moved into executive session to discuss personnel matters.

At 1:20 pm they came out of executive session and Grubesic moved to adjourn, Hazelwood seconded, all approved.

The next regular meeting will be Monday, November 18, 2024 at 12:15 pm.

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 Donna Gaddis, TCPL Board Secretary