**Taylor County Public Library**

Board Meeting Minutes

November 18, 2024

The meeting was called to order at 12:16 pm. Present were President Suzanne Grubesic, Vice President Emily Snyder, Treasurer Eddie Hazelwood, member Jennifer Johnson, TCPL Director Tammy Snyder, and Office Manager Julie Sterchi. Also present was Trace Creek Construction Vice President David Milam.

**Previous Meeting Minutes**

Move for approval of minutes for the October meeting. Motion to approve by E. Snyder, second by Johnson, all approved.

**Treasurer's Report**

Taylor County Bank- acct #.....541, operating checking $ 119,189.77

Taylor County Bank- acct #.....625, debit card account $ 5,105.44

Taylor County Bank- acct #.....755, Square Reader acct $ 2,228.22

TaylorCounty Bank - CD 144794 (1/17/25) $ 1,750,837.81\*

Abound - Certificate of Deposit (maturity date 1/06/2025) $ 173,837.92

United Citizens Bank of Southern KY - Certificate of Deposit (6/21/25) $ 162,437.32\*

Citizens Bank & Trust money market acct # ...653 $ 33,014.30

Citizens Bank & Trust - CD 30858 $ 400,000.00

Community Trust Bank- money market acct #.....878 $ 2,691,427.18

**Total as of 10/31/2024 $ 5,338,077.96**

Pension Liability Fund Obligation $ - 982,000.00

Six Month Operational Reserve Obligation $ - 733,000.00

\*Principal amount

Taylor County Bank Construction Account – acct #8521411 $ 7,660,364.45

Approval of Treasurer's Report and Pay Vouchers. Motion to approve by Hazelwood, seconded by Johnson, all approved.

**Circulation Report**

Circulation report was presented by Director Snyder. Numbers continue to stay strong, with the very well attended Tricks & Treats boosting them even more.

**Open Issues**

Details for the January Jubilee Ceremony celebrating the library’s 50 years of operation were then discussed. The plan is for there to be displays highlighting its history etc., and refreshments will be served. It was decided to hold the event on Wednesday, January 8, 2025. The Board will attend at 12:15 for a short while.

David Milam then gave an update on the construction process. He said that two change orders have been necessary. When the concrete dock was removed from the back of the existing library building, holes in the concrete of the foundation behind that dock area were discovered, which will need to be addressed. Also, when dirt in the area of the new building was dug out, several hundred tons of soil contaminated with various forms of debris was uncovered which has to be hauled to a landfill. Costs for both of these matters have not been determined yet. The amounts should be forthcoming in the next 30 days. Milam reminded the Board that we have a healthy contingency fund built into our expansion budget for just this type of issue, so these will not put us in a budgetary bind.

Snyder reported that the new construction account with Taylor County Bank which serves as the receptable for the bond issue funds has been set up and is active. Payments for construction costs has begun.

**New Business**

Snyder thanked the Friends of the Library and our community partners for making this year’s Tricks & Treats a success. Over 1,600 people participated, in spite of the rain.

Snyder reminded the Board members to turn in their evaluations of Director Snyder to Suzanne Grubesic, who will then compile a summary of the points and set a date to meet with Tammy to discuss them.

At 12:51, Hazelwood made a motion to adjourn, Johnson seconded, all approved.

The next regular meeting will be Monday, December 16, 2024 at 12:15 pm.

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Donna Gaddis, TCPL Board Secretary