**Taylor County Public Library**

Special Called Board Meeting Minutes

August 12, 2024

The meeting was called to order at 2:20 p.m. by President Suzanne Grubesic.

Present were President Grubesic, Vice President Emily Snyder, Treasurer Eddie Hazelwood, Secretary Donna Gaddis, Member Jennifer Johnson, and Director Tammy Snyder and Office Manager Julia Sterchi. Also present were David Milam of Trace Creek Construction, Monica Sumner of Brandstetter Carroll, Jeff Gurnee, KDLA Regional Consultant, Chip Sutherland of Baird Financial, and Attorney Christian Juckett of Rubin & Hays law firm in Louisville.

Chip Sutherland of Baird Financial informed the Board of the necessary steps to finance the expansion and renovation project. He reiterated that our library district is in a very good financial position, both because of funds we have saved in the past several years earmarked for an expansion and because Taylor County overall has a strong, expanding economy. He discussed how the project will be funded by a combination of TCPL contributing the earmarked existing monies in our accounts and by the issuance of municipal bonds.

Attorney Junkett informed that he will make sure that all governmental requirements are met for the project, including the issuing of the bonds. He was informed that the Taylor County Fiscal Court has already approved the project, as shown in the fiscal court’s June 22, 2023 meeting minutes, a copy of which has been provided to Baird Financial. Junkett will also draw up all the bond issuance documents.

At 12:58 p.m. Gaddis moved to adjourn the meeting. Hazelwood seconded, all approved.

Next regular meeting will be Monday, August 19, 2024 @ 12:00 noon.

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Donna Gaddis, TCPL Board Secretary